

CRISIS, ANTICRISIS AND THE NEW WORLD ORDER

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Abstract: *The world economy is still fighting against the most violent crisis since 1929; at first, it appears on the financial markets, where toxic products and innovations exploded with their profits and risk. Housing bubble in the USA turned into a free fall; deregulation and warning signs were ignored by FED, and not only. Globalization and international unbalanced tandem USA-China brought a „made in USA crisis” on international markets and turned it into a global and general one. Ștefan Mășu, Ph.D in economic studies, identifies the responsibilities of the main actors both at microeconomic and at macroeconomic level. Now it is time for governments to act and vigorously engage in recovery and reform: simultaneously and not successively; a global response to a global crisis. The strongest and most effective initiatives are expected from there where the crisis should have been predicted, if not avoided: USA.*

The world will never be the same as before: new regulations are required, more supervision will be introduced, the international financial system with its key pillar IMF will be reshaped, the role of the Central Banks will be reviewed; financial markets and their products will be more controlled. All these objectives and actions should restructure the capitalism itself: a new ideology, a different approach of the role of the state into a liberal capitalist market, a state which proved not to be able to regulate itself. The author calls for a new moral to meet the requirements of a New World Order which is already showing its signs and signals.

Keywords: liberalism, free economy, economic stability, monetary policies, financial products, fatal innovations, floating rates, currency basket.

1. Introduction

If a free society fails in helping the numerous and the poor, she cannot save the few and the rich.

J.F. Kennedy

Now, after having gone through more than two hundred books, as part of my documentation for writing the book,² *Crisis, Anti crisis and the New World Order*, followed by many other papers written by famous researchers, I reached a conclusion that makes both unhappy and worried.

It is not the governments that rule the world; the world is governed by the multinational companies. While the States are in control of the politics in the fields of education, health, infrastructure, law, taxation, public investments, etc, for short

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² Ștefan Mășu, Petre Buneci, Gheorghe Veronica, *Crisis, Anticrisis and the New World Order*, Solaris Printing House, Bucharest, 2009.