

## THE CHINESE ROAD TO WORLD SUPREMACY

Angelica BĂCESCU – CĂRBUNARU<sup>1</sup>

**Abstract.** *The paper begins with addressing the current state of Chinese economic development that combines the possibility of the socialist system to concentrate its forces on the major objectives of economic and social life with the advantage of the market economy to be able to distribute and use resources more efficiently. In China, today we find socialism with capitalist face, in which modernism does not replace the millenary traditions of this ancient people, and the main pillars of Chinese economic growth are investment and trade. The general objectives of the Chinese state in the contemporary era are highlighted, as Hu Jintao mentioned in the Report to the 17th Congress of the Chinese Communist Party. There is a distinction between modern war and classical war, and it shows the strengths or weaknesses of the Chinese economy. Starting from what should be how globalization is understood today; the conclusion is how the chances of China's global supremacy increase.*

**Keywords:** direct investment, preferential tax regime, energy independence, model of economic development, protection state, economic liberalism, modern war, globalization

**JEL Code:** E31, F13, F21, F31, F43, F62, G28, H63, L16, N15, O21, P41

---

<sup>1</sup>PhD Professor, The Bucharest University of Economic Studies, Corresponding member of the Academy of Romanian Scientists (email: mihaelacba@yahoo.com).

---