

ELECTRONIC BANKING SYSTEMS AND SERVICES IN ROMANIA IN THE CONTEXT OF THE WAR BETWEEN THE RUSSIAN FEDERATION AND UKRAINE

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Abstract: The war launched by Russia against Ukraine has created major implications for affecting security and stability in that country, but also in the region and, to some extent, globally. After the end of the Cold War, the Russian-Ukrainian conflict led to various challenges of different natures, namely: military, political, economic, financial, legal, IT and humanitarian.

Keywords: conflict, Russia, Ukraine, financial.

Despite all the negative effects, in the current situation, the European financial architecture shows that the banking sector is resilient, with solid capital and liquidity positions. The Banking Union has contributed significantly to this resilience.

Romania's electronic banking systems and services have experienced significant development in recent years, with a positive impact on the country's economy. These systems and services have become extremely important for commercial transactions and for the Romanian economy in general.

However, the existence of neighboring conflicts and tensions, such as the war between Ukraine and the Russian Federation, allowed the possibility of affecting this financial sector. Under these circumstances, it is important to analyze the current situation of electronic banking systems and services in Romania and to assess the impact of the war between Ukraine and the Russian Federation on them. no more.

Although important measures are taken, Romania is one of the countries vulnerable to cyber attacks from the Russian Federation. One of the most exposed sectors is banking, which has become increasingly dependent on information technology and has rapidly digitized in recent years. In this context, Russian hackers began to use advanced techniques to break the security systems of banks in Romania. This article aims to present some aspects of cyber attacks on banks in Romania, with an emphasis on the activities of Russian hackers as a consequence of Romania's position towards the Russian-Ukrainian war.

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