THE TRANSATLANTIC RELATIONS – CURRENT STATE AND PERSPECTIVES

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Abstract: A review of the past three decades reveals that the transatlantic relations are based and have developed on shared values and interests of both sides of the Atlantic. Most of the post-Cold War period was marked by the United States and the European Union's common action and joint support for multilateralism worldwide. Engagement and enlargement defined the 1990s and drew up the globalization era, while the 9/11 attacks brought together the United States and the European Union, along with their partners, in the global fight against terrorism. Starting with 2007 diverse challenges influenced the United States and the European Union re-directing focus on their own agenda. Diverse standpoints during the past years on highly visible topics such as the trade policy, Iran nuclear issue and climate change have pointed to a potential erosion of the transatlantic relations during the term of President Donald Trump. It is important to notice that these developments have occurred in a context marked by the accelerated competition of major international actors, and in particular, the rise of China as a challenger for the United States. The term of President-elect Joe Biden is expected to reset the United States' foreign policy towards multilateralism and common action along with partners worldwide. Consequently, the transatlantic partnership is expected to revive in the following years, as the United States will likely revise its standpoint on several issues of EU - US common interest.

Keywords: United States, European Union, NATO, China, Russia, Iran, Asia-Pacific, Transatlantic Partnership, Transatlantic Declaration, EU Global Strategy, Paris Agreement, Joint Comprehensive Plan of Action, Intermediate-Range Nuclear Forces Treaty, New START, financial crisis, migration, Islamic State, Euroscepticism, Brexit, multilateralism, engagement, enlargement.

1. The transatlantic relations – a retrospective of the past three decades

A review of the post-Cold War transatlantic relations reveals decades of openness, development and deepness of the transatlantic partnership, based on shared or complementary interests of the United States

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