## BUDGETARY REFORM OR RESTRUCTURING OF RESEARCH?

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Abstract: In twenty-one years after the start of transition to democratic capitalism in Romania may find that problems of this complex were grown and become more difficult to resolve, the crisis is deepening and inadequacies have multiplied. One of the biggest problems is understanding the transition process to define the role of science in this process, problems, moreover, identified and Joseph E. Stiglitz, who show concern about the low budget for research and considered as the major research support transition and the fight against poverty.

Keywords: research, development, innovation, budget restructuring, reform research

## 1.Introduction

Recent developments and prospects of the economic crisis out of the crisis and further development of European Union countries through science and technology and adapting to globalization should lead a new attitude of Romania in terms of effectiveness and competitiveness reforms in European integration. Twenty-one years after the transition to democratic capitalism in Romania may find that problems of this complex were grown and become more difficult to resolve, the crisis is deepening and inadequacies have multiplied. To that end, **Joseph Stiglitz** (former World Bank chief economist) remarked that "experiences of countries in the transition process, is the most important economic and social experiments, among which were ever made, and these should be an learning opportunity for researchers to understand the deep knowledge of economic reform and the expected benefit both countries, again, the benefit of development "(Joseph E. Stiglitz, Whither Reform? Ten Years of Transition, World Bank Annual Conference on Development Economics Washington, April 1999).

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