

A SERIES OF OPINIONS REGARDING THE FUNDAMENTAL CURRENT PROBLEMS IN ROMANIA

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Abstract: *This paper approaches a number of problems regarded as fundamental for Romania as well as other countries at a time when the impact of the economic crisis and of the IMF loan are far from being conceptually and pragmatically delineated as solutions.*

We put forth the view that this devastating phenomenon – the crisis – has two distinct components: a real one, induced by the errors made, especially in the banking system, and a psychological component that concerns fear, the arbitrary restriction of activity, etc., and thus created as a result of a lack of knowledge. It is this second component, we argue, that has the greatest effects.

As regards the IMF loan, we point out that any loan made for consumption has dramatic consequences for the country and that any citizen only borrows money for the purposes of development; therefore, in the case of such a loan, the resources required for the payment of the loan are not created. Unfortunately, there is a dangerous ambiguity as regards this aspect of the problematic.

This paper deals, within a reasonable space, with these problems.

Key words: crisis (economic, social, and political imbalance with serious consequences); impact (economic, social, and political consequence of a loan); loan (the obligation that a conscious manager takes upon him/herself for the purposes of development); management (the primary mode of economic growth and solution to the economic crisis); state management (the management of the central institutions of the state).

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This paper has in view the implications of the current world economic and financial crisis and the considerable external debt of Romania, underway to being perfected.

1. Regarding the implications of the crisis

First of all we consider it necessary to make a clear-cut distinction between the crisis *per se* and the psychosis created around this destructive phenomenon. The distinction presupposes and allows the natural understanding, the treating and the management in a scientific manner of the two components, in the way present-day realities request it, in a distinct and particular manner. Thus, the entire

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