

## THE PERFORMANCE IN THE ROMANIAN COURT OF ACCOUNTS' SPECIFIC ACTIVITY

Ion STEGĂROIU<sup>1</sup>  
Iliodor Tiberiu PLEȘA<sup>2</sup>

**Abstract.** *This article aims to analyze the performance in terms of audit specific activity work of the Romanian Court of Accounts. There are also analyzed the results obtained by the institution in the last 3 years, i.e. 2012-2014, in order to obtain an overview of the performance recorded during this period. However, the article presents the performance evaluation system of this institution, introduced in 2014, which entails to identify solutions which can lead to improved performance of the Romanian Court of Accounts activity. The information contained in this material is in addition to that presented at the international conference "Gestion des Ressources et Gouvernance" hosted by IFAG in Sofia, Bulgaria.*

**Keywords:** control, audit, performance management, supreme audit institution, public finances

**JEL Classification:** M42

### 1. Introduction

The Romanian Court of Accounts is a public authority of constitutional rank, which aims is set out by article 140 par. (1) of the Romanian Constitution, which provides: "Art. 140 (1) The Court shall exercise the control over the formation, administration and use of the financial resources of state and public sector ...", thus representing the supreme audit institution and control of the Romanian state.

The importance of this institution is vital for the proper functioning of a democratic state, member of the European Union. A strong and independent Court of Accounts ensures a climate of stability, especially in conditions of economic crisis, as it was the case of the recent financial and economic crisis that started in 2008 and which affected all of Europe.

The importance of the Supreme Audit Institutions is recognized at the United Nations, being adopted at the 69th General Assembly a new resolution [1] which clearly defines the necessary conditions for the effective functioning of these

---

<sup>1</sup> Prof. PhD, Dean of Faculty of Economic Science, "Valahia" University, Târgoviște, Romania (stegaroiuion@yahoo.com).

<sup>2</sup> PhD, "Valahia" University, Târgoviște, Romania (tiberiu.plesa@gmail.com).